

**Hemingford Abbots Parish Council
Local Councils in England Annual Return
for the year ended 31st March 2018**

Explanation of Variances

Year Ended 31st March **2017** **2018**

Total Box 3	3,154	6,316
Council Tax Support	0.00	0.00
Donations	0.00	0.00
Bursary Received	550.00	0.00
Recycling Credit	78.00	59.25
Interest Received	58.83	37.16
Training Costs Reimbursed	0.00	0.00
Community Infrastructure Levy	0.00	0.00
Equipment Cost Reimbursed	0.00	0.00
VAT Reimbursement Received	2,466.40	6,219.30
	<u>3,153.23</u>	<u>6,315.71</u>

An increase in Other Income has arisen due to an increase in the VAT refunded this year from HMRC (2016/17 £2,466, 2017/18 £6,219.30) but the increase has been decreased as no bursary was received in 2017/18.

Total Box 4	4,407	4,068
Staff Costs	4,407.00	4,068.00
	<u>4,407.00</u>	<u>4,068.00</u>

There is a reduction in staff costs as accrued holiday not taken was paid in 2016/17 but not in 2017/18

Total Box 6	42,133	18,412
Election Cost	105.00	0.00
Audit Fee	150.00	250.00
Insurance	0.00	1,202.51
Meeting Room Hire	192.00	188.00
Stationery, Postage	245.72	329.57
Office Equipment	0.00	0.00
Office Expenses	312.00	312.00
Subs & Affiliations	349.75	421.97
Section 137 Expenditure	200.00	100.00
Sports Pavilion Maintenance Grant (Section 137)	500.00	500.00
Community Transport	0.00	
Bank Service Charge	54.00	72.00
Training Costs	154.28	163.80
General Village Maintenance	138.50	2,670.96
HA Playing Fields Maintenance	45.00	3,702.58
Grass and Hedge cutting	1,410.00	2,590.00
Street Lighting Electricity and Maintenance	2,718.88	2,328.01
Website Hosting and Maintenance/ Parish		
Magazine (Section 142)	676.38	329.16
Vehicle Activated Signs	634.38	0.00
Street Lighting Upgrade, replacements and	27,226.15	0.00
IT Equipment	801.47	0.00
Legal Costs and advice		750.00
VAT to be recovered	6,219.30	2,501.85
	<u>42,132.81</u>	<u>18,412.41</u>

Costs for 2017-8 and less than 2016/18 because:

Other costs in 2016/17 not incurred in 2017/18 included election costs of £105, poles for vehicle activated signs £634.38, Street lighting Upgrade £27,226.15, IT equipment £801.47, two years magazine costs in 2016/17 and only one years cost in 2017/18 . There has been a reduction in VAT recoverable in 2017/18 (2016/17 £6219.30, 2017/18 £2501.85). Although costs are lower in 2017/18 some costs had increased from the previous year, particularly general Village maintenance due to the replacement of a village bench and the purchase of an additional bench; essential repairs to the village playground (2016/17 £45.00, 2017/18 £3,702.58); additional grass and hedge cutting required in 2017/18 (2016/17 £1,410.00, 2017/18 £2,590.00); legal costs and advice incurred of £750 and insurance costs as 2016/17 and 2017/18 premium were paid in 2017/18. All other costs only marginally different.

Box 7 Total		36,640	35,976
Treasurers Account - Current Account	Lloyds TSB	0.00	0.00
Business Reserve Account	Lloyds TSB	0.00	0.00
Playing Field Reserve Account	Lloyds TSB	0.00	0.00
Lighting Sinking Fund	Lloyds TSB	0.00	0.00
CIL Reserve	Lloyds TSB	0.00	0.00
Lighting Sinking Fund Bond	Lloyds TSB	0.00	0.00
Lighting Sinking Fund Bond	Lloyds TSB	0.00	0.00
Current Account	Unity Trust	1,247.06	0.00
Deposit Account	Unity Trust	33,393.40	0.00
		34,640.46	0.00
Analysis of Reserves			
Light Sinking Fund			
Opening Balance		46,168.19	20,442.04
Transfers/Receipts		1,500.00	-
Transfers/Payments		- 27,226.15	-
Closing Balance		20,442.04	20,442.04
CIL Reserve			
Opening Balance		788.55	154.17
Transfers/Receipts			-
Transfers/Payments		- 634.38	-
Closing Balance		154.17	154.17
Playing Fields Equipment Repair and Reserve Fund			
Opening Balance		-	3,500.00
Transfers/Receipts		3,500.00	-
Transfers/Payments			- 3,500.00
Closing Balance		3,500.00	-
Village Maintenance Reserve Fund			
Opening Balance		-	-
Transfers/Receipts		-	1,000.00
Transfers/Payments			-
Closing Balance		-	1,000.00
General Reserves			
Opening Balance		13,570.03	10,544.25
Transfers/Receipts			3,835.48
Transfers/Payments		- 3,025.78	
Closing Balance		10,544.25	14,379.73
Total Reserves		34,640.46	35,975.94
<i>Hemingford Abbots Parish Council own the heritage street lamps within the village and therefore have a Lighting Sinking Fund as a provision for continued replacement and upgrade programme of these units in the next few years (£20,442.04). Other reserves equate to £15,533.90 which includes a earmarked reserves for Replacement and Repair of Village Equipment and Maintenance of £1,000 and a Community Infrastructure Levy Reserve of £154.17.</i>			

Total Box 9		130,580	132,788
Fixed Assets		130,580.00	132,788.00
<i>The value of Fixed Assets has increased due to the purchase of two bench seats (£2608) and the disposal of a broken one (£400).</i>			