

**Hemingford Abbots Parish Council
Local Councils in England Annual Return
for the year ended 31st March 2017**

Explanation of Variances

Year Ended 31st March **2016** **2017**

Year Ended 31st March	2016	2017
Total Box 3	7,021	3,154
Council Tax Support	0.00	0.00
Donations	0.00	0.00
Bursary Received	0.00	550.00
Recycling Credit	77.85	78.00
Interest Received	184.79	58.83
Training Costs Reimbursed	0.00	0.00
Communtiy Infrastructure Levy	5,865.79	0.00
Equipment Cost Reimbursed	0.00	0.00
VAT Reimbursement Received	893.13	2,466.40
	<u>7,021.56</u>	<u>3,153.23</u>

An reduction in Other Income has arised due to no Community Infrastructure Levy being received this year from HDC of (2015/16 £5,865.79, 2016/17 Nil) but the overall decrease is less due a increase in the VAT refunded and a receipt of a bursary. However, as expected, interest received in 2016/17 was less that in 2015/16

Total Box 6	19,288	42,133
Election Cost		105.00
Audit Fee	150.90	150.00
Insurance	595.00	0.00
Meeting Room Hire	114.00	192.00
Stationery, Postage	407.87	245.72
Office Equipment	0.00	0.00
Office Expenses	312.00	312.00
Subs & Affiliations	325.24	349.75
Section 137 Expenditure	0.00	200.00
Sports Pavilion Maintenance Grant (Section 137)	500.00	500.00
Community Transport	250.00	
Bank Service Charge		54.00
Training Costs	154.45	154.28
General Village Maintenance	54.00	138.50
HA Playing Fields Maintenance	551.00	45.00
Grass and Hedge cutting	1,140.00	1,410.00
Street Lighting Electricity and Maintenance	4,390.56	2,718.88
Website Hosting and Maintenance/ Parish Magazine (Section 142)	66.59	676.38
Vehicle Activated Signs	7,810.00	634.38
Street Lighting Upgrade, replacements and Repairs		27,226.15
IT Equipment		801.47
VAT to be recovered	2,466.40	6,219.30
	<u>19,288.01</u>	<u>42,132.81</u>

Costs for 2016-7 have increased because:

Other costs in 2016/17 not incurred in 2015/16 included election costs of £105, Section 137 grant of £200 and bank service charges of £54. However, the insurance premium was paid in April instead of March this year, for 2017/18 and therefore does not appear in the total costs for 2016/17, giving rise to a favourable variance of £595 on insurance costs compared to last year.

Stationery, Postage costs were less in 2016/17 by £162.15, no expense was spent on Community Transport in 2016/17 saving £250. However, Parish Magazine/website costs increased from £66.69 to £676.38, due to two years printing cost bills being received in 2016/17 and none in 2015/16.

HA Playing Fields Maintenance costs for 2016/17 were not not as much as incurred in 2015/16 as substantial playground repairs to the wetpour was required and several trees needed tree maintenance in 2015/16 but not in 2016/17. However an earmarked reserve for HA Playing Fields Equipment repair and maintenance has been created as it is expected that costs will increase substantially due to the age of the equipment.(2016/17 £45, 2015/16 £551). Grass and Hedge cutting costs have increased by £270, this is mainly due to the improvement in the weather in 2016/17 therefore more cuts were able to be completed and additional areas added to the cutting programme.

2015-16 street lighting maintenance costs, due to late invoicing by Balfour Beatty, included annual maintenance charges for two years 2014-15 & 2015-16; in 2016/17 only one years annual maintenance costs were incurred at a lower rate. In 2015/16 costs for a survey of our street lights at £500 was incurred to ascertain the condition of each column/lighting unit to assist in developing a plan for the replacement/upgrade of the Parish owned street lighting stock, this cost was not incurred in 2016/17. The net effect is an decrease from 2015/6 £4,390.56 to 2016/7 2,718.88.

Transfer from the CIL Reserve of £634.38 has been spent on 2 poles for vehicles activated signs to improve highways safety. A transfer from the Streeting Lighting Sinking Fund Reserve of £27,226.15 was spent on partial replacement and upgrade of the street lighting stock, and £801.47 was spent on replacement and upgrade of IT Equipment. Therefore the expenditure on vehicles activated signs was reduced in 2016/17 as only the cost for the poles was incurred not the actual units which were purchased in 2015/16 (2015-16 £7810, 2016-17 £634.38).

As a result of increased expenditure this year, the amount of VAT recoverable has increased from £2,466 in 2015/16 to £6219.3 in 2016/17.

Box 7 Total		60,526	34,640
Treasurers Account - Current Account	Lloyds TSB	10.00	0.00
Business Reserve Account	Lloyds TSB	80.86	0.00
Playing Field Reserve Account	Lloyds TSB	0.00	0.00
Lighting Sinking Fund	Lloyds TSB	42,806.15	0.00
CIL Reserve	Lloyds TSB	0.00	0.00
Lighting Sinking Fund Bond	Lloyds TSB	0.00	0.00
Lighting Sinking Fund Bond	Lloyds TSB	0.00	0.00
Current Account	Unity Trust	1,505.43	1,247.06
Deposit Account	Unity Trust	16,124.33	33,393.40
		60,526.77	34,640.46

Analysis of Reserves

Light Sinking Fund

Balance as at	01/04/2016	46,168.19
2016/7 Transfers/Receipts		1,500.00
2016/7 Transfers/Payments		- 27,226.15
Balance as at	31/03/2017	20,442.04

CIL Reserve

Balance as at	01/04/2016	788.55
2016/7 Transfers/Receipts		-
2016/7 Transfers/Payments		- 634.38
Balance as at	31/03/2017	154.17

Playing Fields Equipment Repair and Reserve Fund

Balance as at	01/04/2016	-
2016/7 Transfers/Receipts		3,500.00
2016/7 Transfers/Payments		
Balance as at	31/03/2017	3,500.00

General Reserves

Balance as at	01/04/2016	13,570.03
2016/7 Transfers/Receipts		- 3,025.78
2016/7 Transfers/Payments		
Balance as at	31/03/2017	10,544.25

Total Reserves

34,640.46

Hemingford Abbots Parish Council own the heritage street lamps within the village and therefore have a Lighting Sinking Fund as a provision for continued replacement and upgrade of these units in the next few years (£20,442.04). Other reserves equate to £14,198.42 which includes a earmarked reserves for Replacement and Repair of Play Equipment in the Playing Fields of £3,500 and a Community Infrastructure Levy Reserve of £154.17.

Total Box 9	101,918	130,580
Fixed Assets	101,918.00	130,580.00

The value of Fixed Assets has increased due to the purchase of poles for the vehicle activated signs for £634.38, replacement and update work to Parish Council owned lighting stock at £27,226.15, a projector and a laptop for Parish Office use at a value of £801.47.