

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

HAPC Allocation of Reserves at 2020-21 Year End

	Last year 31-Mar-20	This year 31-Mar-21	Notes
Cash at Bank allocated as	45350.18	54074.7	
CIL Reserve	788.55	2220.78	2072.00 allocated to LHI schemes 2020-21 Minute 147.1 & Confirmed costing 26/4/21 minute 7.7
Light Sinking Fund	24419.13	26419.13	2000.00 2020-21 Budget increase
Maintenance Reserve	1000	0	Now included in identified reserves
Web site renewal Reserve		2000	2020-21 Minute 147.1
Village signs renewal Reserve		2000	2020-21 Minute 147.1
Playing Field Equipment Sinking Fund		3000	2020-21 Minute 147.1
Unbanked Cheque		88.9	HMRC unbanked cheque from 2019-20
Total allocated Reserves	26207.68	35639.91	
leaving balance of			
General Reserve	19142.5	18434.79	Compare 2020-21 Precept 21748
Total of Reserves	45350.18	54074.7	